

Teacher Guide 50 Minute lesson to introduce Budgeting Day 1 Lesson Rough Draft		Material Needed
Target Knowledge	The student will be able to demonstrate basic knowledge in defining and understand the purpose and importance of budgeting	Power Point Data projector Computer
Objectives	Define budgeting Define the purpose of budgeting Understand the importance of budgeting	Other Resources Handout of shopping guide
Lesson Activities	The teacher will introduce the lesson using Power Point to introduce the meaning of the word budgeting and to cover other terminology associated with the chapter. The teacher will ask the students if any have ever had jobs or if they are getting an allowances and then will ask the students to share some of the goals they had to set to save and buy some things with the money. The teacher give the students a handout of a budget with some items to buy listed and ask the students to go shopping and calculate what was spent and what was left over. Afterward, the teacher will throw in life circumstances that cost, the students will have to compensate for the unseen. The teacher will have open discussion about who was able to accommodate and who was not and why. The teacher will discuss the purpose and importance of a budget. The last 10 minutes of class will be left for reflection through class discussion.	
Assessment	The assessment used will be class discussion (reflection)	
Teacher Reflection	The teacher will provide more of a real life experience through online resources for next lesson.	

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Target Knowledge	The student will be able to demonstrate basic knowledge in defining and understand the purpose and importance of budgeting	Power Point Data projector
Objectives	Define budgeting Define the purpose of budgeting Understand the importance of budgeting	Computers Calculators Store supplies Index cards
Lesson Activities	<p>The teacher introduced the lesson using a short movie clip that emphasized the meaning of budgeting, the purpose, and why an organized budget can be important and necessary for financial stability. After the movie clip, the teacher explains to the students why the room looks different and the activity in which they are about to participate. They will have five minutes to complete the activity and must remember to record the amount of money that each has been given (all were given \$10 in play money and currency) and the items and their cost on the index cards. They must also record monies left over. The teacher has set up the classroom like a store. The tables have items that teens are more prone to buy and the prices are marked. Every teen has been given a budget and can shop at will for whatever their hearts desire. After the shopping exercise, the teacher will ask the students to create a sketch of what their income was (\$10) and list the items they bought as expenses. After sketching the details, the teacher will tell the students to go to http://www.mappingyourfuture.org/money/budgetcalculator.htm and fill in the online form. The teacher will tell the student to put all edible items under food and all nonfood items under miscellaneous expense and leave items blank that do not apply. The teacher will tell the students that they must calculate the 28% and figure net income first before proceeding to the other part. After this activity, we will talk about the moan and groans heard while completing the activity and why the students did not have enough money to show financial stability.</p>	Other Resources http://rcu.blackboard.com http://www.mappingyourfuture.org/money/budgetcalculator.htm
Assessment	The teacher will then ask the students to log in to blackboard and complete the prompt concerning relating the video to the hands on activity in the store and online to the most important part about budgeting. They will the prompt: In the video clip, the teenagers talked about what an actual budget means, its purpose, and its importance. Now in your own word, explain what a budget is, its purpose, and why it is so important Please connect your responses to your experience in class	

Teacher
Reflection

today.

This lesson was high engaging, but I must allocate more time or break it up for future classes. It was packed tight.